

Power Finance Corporation Ltd.

Tax Exemption Bonds Series I F.Y. 2017-18

Structure .:

Nomenclature	PFC Capital Gains Tax Exemption Bonds – Series I
Nature	Secured
Security	As mutually agreed between the Issuer and the Trustee.
Credit Rating	'AAA/Stable' by CRISIL/ 'AAA' by CARE/ & 'AAA' by ICRA
Issue Opening	3rd July 2017
Issue Closing	On 31.03.2018. However, the Corporation would have a right to close the issue any time.
Face Value	Rs.10,000/- Per Bond
Mode of Issue	Private Placement
Minimum Application	Application must be for a minimum size of Rs. 20,000 (2 bonds) and in multiple of Rs. 10,000 (1 bond) thereafter.
Maximum Application	500 Bonds of Rs. 10,000/- each (Subject to section 54EC of Income Tax Act, 1961)
Mode of Subscription	100% on application
Cheque/DD in Favour of	'PFC Capital Gain Bonds'
Deemed date of allotment	Last day of each month in which the subscription money is realized and credited to PFC Capital Gain Bond collection account.
Coupon rate & Payment of Interest	5.25% Every year on 31st July till redemption and balance along with redemption
Tenor	3 year from the deemed date of allotment.
Lock-In-Period	3 years from date of allotment.
Redemption	At par, at the end of 3 years from the deemed date of allotment.
Transferability	Non-transferable, Non-Marketable, Non-Negotiable and cannot be offered as as security for any loan or advance.
Trustee	Milestone Trusteeship Services Pvt. Ltd.
Bankers to the Issue	HDFC BANK, INDUSIND BANK, YES BANK , ICICI BANK, SBI & KOTAK MAHINDRA BANK (FOR Designated Branches as per list mention in this IM/on designated website: www.pfcindia.com)

KYC at page 3 of Application form is to be got filled.

Applications once submitted can not be withdrawn.

Application Forms can also be downloaded from our website: <http://www.spacapital.com>